



FOR IMMEDIATE RELEASE

New Appointments Bolstering CASH and CFSG Boards of Directors

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Corporate Re-engineering to Grasp Market Opportunities

(Hong Kong, 2 September 2019) – CASH* (SEHK:1049) and CASH Financial Services Group (CFSG, SEHK: 510) today announced new appointments fortifying their Boards of Directors for corporate restructuring.

Mr Bankee Pak-hoo Kwan, Chairman of both companies, said: “In view of fundamental changes in Hong Kong’s financial market landscape brought by opportunities in the ‘Greater Bay Area’ and imminent, exciting technological and telecommunication innovations, CFSG is being re-engineered towards becoming a wealth management specialist in China.”

In additional response to global economic challenges, he added: “As such, we are dedicated to bringing in new talents to both CASH and CFSG to manage the changes and re-engineering.”

Veteran investment banker and ex-CEO of CFSG, Mr Benson Chan is appointed Deputy CEO of CASH, the multi-faceted service conglomerate servicing clients in Mainland China and Hong Kong. He will oversee strategic development of all subsidiaries and associates of CASH.

Bringing more than 37 years’ experience in banking and finance, Mr Anthony Ng will join CFSG as CEO, responsible for the business development overseeing efficient transition of the leading FinTech-based financial service provider to becoming a wealth management specialist in China.



Mr James Leung, CEO of Pricerite Group, is appointed executive director of CASH, overseeing all retail operations and management of the Group. Mr Jeffrey Kwan, current executive director of CFSG and son of Mr Bankee Kwan, is also appointed executive director of CASH, overseeing the technology-based and millennial-targeted development of both CASH and CFSG.

Mr Lewis Li, current CFO of both CASH and CFSG, is appointed executive director of CFSG, overseeing all accounting and financial management functions.

“By augmenting our talent pool, the two companies will be best equipped to meet the challenges and grasp the opportunities ahead,” added Mr Kwan. “The re-engineering is underway and several corporate exercises will be conducted to complete the new corporate restructuring.”

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**Celestial Asia Securities Holdings Limited and its subsidiaries*

Attachment: Management Photos

Photo download: <https://cutt.ly/fwb27ud>

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. All our businesses share a common mission that our customers’ interests always come first. Our brands are synonymous with good customer service, great quality and fabulous value. Abide by the “People-Oriented” principle, CASH Group is committed to becoming a Total Caring Organisation to partner with our key stakeholders to work towards the sustainable development of our business, our employees, our environment and our society. CASH companies comprise CASH Financial Services Group, CASH Algo Finance Group and Pricerite Group. Additional information is available at www.cash.com.hk.

About CFSG

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit www.cfsg.com.hk.

Attachment: Management Photos



CASH Group Deputy CEO
Mr Benson Chan



CFSG CEO
Mr Anthony Ng



CASH Group Executive Director
Mr James Leung



CASH Group Executive Director
Mr Jeffrey Kwan



CFSG Executive Director
Mr Lewis Li