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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

**DISCLOSEABLE TRANSACTION
ACQUISITIONS OF LISTED SECURITIES**

The Board announces that during the period from 5 June 2018 to 19 June 2018, the Group acquired an aggregate of 190,000 Tencent Shares on the open market at an aggregate consideration of approximately HK\$77,679,000 (excluding stamp duty and related expenses).

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the Company under Chapter 14 of the Listing Rules.

THE ACQUISITIONS

During the period from 5 June 2018 to 19 June 2018, the Group, through CASH Trinity Bullion (a wholly owned subsidiary of the Company), acquired a total of 190,000 Tencent Shares on the open market at an aggregate consideration of approximately HK\$77,679,000 (excluding stamp duty and related expenses). The aggregate consideration of the Acquisitions was fully payable in cash by the Group's internal financial resources.

As the Acquisitions were conducted in the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are third parties independent of the Company and its connected persons. The Acquired Shares represent approximately 0.002% of the total issued shares of Tencent as at the date of this announcement.

INFORMATION ON TENCENT

Tencent is a company incorporated in the Cayman Islands with limited liability which together with its subsidiaries are principally engaged in the business of provision of value-added services and online advertising services to users mainly in the People's Republic of China.

The following information is extracted from the published annual report of Tencent for the year 2017:

	For the year ended 31 December 2017		For the year ended 31 December 2016	
	<i>RMB million</i>	<i>HK\$ million</i>	<i>RMB million</i>	<i>HK\$ million</i>
Revenue	237,760	280,557	151,938	179,287
Profit before income tax	88,215	104,094	51,640	60,935
Profit for the year	72,471	85,516	41,447	48,907

Based on Tencent's published annual report for the year 2017, the Tencent Group has an audited net asset value of RMB186,247 million (equivalent to approximately HK\$219,771 million) as at 31 December 2016 and RMB277,093 million (equivalent to approximately HK\$326,970 million) as at 31 December 2017 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The principal activities of the Group are (a) provision of online and traditional brokerage of securities, futures and options as well as mutual funds and insurance-linked investment products, (b) principal investments of debt and equity securities and derivatives, (c) provision of margin financing and money lending services, and (d) provision of corporate finance services. For additional information, please visit www.cfsg.com.hk.

Tencent is one of the market leaders in the information technology industry. Having considered the performance of Tencent in recent years, its strong reputation, expertise and capability and future prospects, the Company considers that the Acquisitions are an attractive investment and can enhance investment return for the Group.

As the Acquisitions were made in the open market at prevailing market price, the Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and the Shareholders as a whole. The Group intends to acquire further Tencent Shares on market and further announcement(s) will be made as and when appropriate if such further acquisition will result in higher transaction classification under Chapter 14 of the Listing Rules.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the Company under Chapter 14 of the Listing Rules.

FINANCIAL INFORMATION OF THE GROUP

Based on the audited accounts of the Company, the net loss (before and after taxation and extraordinary items) for the financial year ended 31 December 2016 was approximately HK\$53.4 million and HK\$51.2 million respectively, and the audited net asset value as at 31 December 2016 was approximately HK\$543.2 million.

Based on the audited accounts of the Company, the net loss (before and after taxation and extraordinary items) for the financial year ended 31 December 2017 were approximately HK\$46.0 million and HK\$46.1 million respectively, and the audited net asset value as at 31 December 2017 was approximately HK\$729.0 million.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquired Shares”	:	190,000 Tencent Shares, representing approximately 0.002% of the entire issued share capital of Tencent as at the date of this announcement
“Acquisitions”	:	the acquisitions of the Acquired Shares by the Group on the Stock Exchange
“Board”	:	the board of directors of the Company
“CASH Trinity Bullion”	:	CASH Trinity Bullion Limited, a company incorporated in Hong Kong with limited liability, and is a wholly-owned subsidiary of the Company
“Company”	:	CASH Financial Services Group Limited (stock code: 510), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange
“Directors”	:	the directors of the Company
“Group”	:	the Company and its subsidiaries
“Listing Rules”	:	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	:	ordinary share(s) of HK\$0.02 each in the share capital of the Company
“Shareholders”	:	the shareholders of the Company
“Stock Exchange”	:	The Stock Exchange of Hong Kong Limited
“Tencent”	:	Tencent Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 700)
“Tencent Group”	:	Tencent and its subsidiaries
“Tencent Shares”	:	ordinary shares of HK\$0.00002 each in the share capital of Tencent
“HK\$”	:	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	:	the Hong Kong Special Administrative Region of the People’s Republic of China
“%”	:	per cent.

On behalf of the Board
Benson Chan
*Executive Director and
Chief Executive Officer*

Hong Kong, 19 June 2018

As at the date of this announcement, the directors of the Company comprise:

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Chan Chi Ming Benson
Mr Law Ping Wah Bernard
Mr Cheung Wai Ching Anthony
Mr Kwan Teng Hin Jeffrey
Mr Ho Tsz Cheung Jack

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this announcement is based on the exchange rate of RMB1.00 to HK\$1.18. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

** For identification purposes only*