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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

APPOINTMENT OF EXECUTIVE DIRECTOR

Appointment of Executive Director

The board of directors (“Board”) of CASH Financial Services Group Limited (“Company” and together with subsidiaries “Group”) announces that Mr Cheung Wai Ching Anthony (“Mr Cheung”) has been appointed as an executive director of the Company with effect from 2 January 2018.

The information of Mr Cheung required to be disclosed under the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) in relation to his appointment is as follows:

- (1) Mr Cheung, aged 43, is appointed as an executive director of the Company as well as its subsidiaries. He is currently the chief operating officer of the Company. Mr Cheung will continue to oversee the overall administrative and operational control of the Group. Mr Cheung has extensive experience in the field of operational control, risk management and dealing in securities and futures market.
- (2) Mr Cheung received a Master of Arts Degree in Comparative and Public History from The Chinese University of Hong Kong and a Bachelor of Business Administration Degree in Applied Economics from The Hong Kong Baptist University.
- (3) Mr Cheung has not held any other directorships in listed public companies during the three years preceding the date of this announcement.
- (4) Mr Cheung has entered into a service contract with the Company for a term of three years commencing from the date of his appointment and will continue thereafter until terminated by three months’ notice in writing served by either party on the other. Mr Cheung is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr Cheung is entitled to a monthly salary of HK\$85,000, plus year end discretionary bonus which will depend on his working performance, as specified in his service contract with the Company. The salary is determined by reference to his duties and responsibilities with the Company and the prevailing market rate of similar position.

- (5) Mr Cheung has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.
- (6) Within the meaning of Part XV of the Securities and Futures Ordinance, Mr Cheung has personal interests in options with rights to subscribe for 24,000,000 shares in the Company at the exercise price of HK\$0.253 each as at the date of this announcement.
- (7) Save for disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr Cheung that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr Cheung to join the Board.

On behalf of the Board
Bankee P. Kwan
Chairman

Hong Kong, 2 January 2018

As at the date hereof (after the above change of directorate taking effect), the directors of the Company are:-

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Chan Chi Ming Benson
Mr Law Ping Wah Bernard
Mr Cheung Wai Ching Anthony
Mr Kwan Teng Hin Jeffrey
Mr Ho Tsz Cheung Jack

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

** For identification purpose only*