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**CASH FINANCIAL
SERVICES GROUP
LIMITED**
時富金融服務集團
有限公司*
*(incorporated in Bermuda with
limited liability)*
(Stock code: 510)



**CELESTIAL ASIA
SECURITIES
HOLDINGS LIMITED**
時富投資集團有限公司*
*(incorporated in Bermuda with
limited liability)*
(Stock code: 1049)

**CELESTIAL
INVESTMENT
GROUP
LIMITED**
*(incorporated in the
British Virgin Islands
with limited liability)*

JOINT ANNOUNCEMENT

MONTHLY UPDATE ON THE OFFERS PURSUANT TO THE TAKEOVERS CODE

References are made to (i) the joint announcement of CASH Financial Services Group Limited (“CFSG”), Celestial Asia Securities Holdings Limited (“CASH”) and Celestial Investment Group Limited (“Offeror”) dated 31 December 2020 in relation to, inter alia, the Offers (“Initial Announcement”); (ii) the announcement of CFSG dated 12 January 2021 in relation to the establishment of the CFSG independent board committee and the appointment of the CFSG independent financial adviser; and (iii) the joint announcement of CFSG, CASH and the Offeror dated 21 January 2021 in relation to delay in despatch of the Composite Document (collectively, “Previous Announcements”). Unless the context requires otherwise, terms defined in the Previous Announcements have the same meanings when used in this joint announcement.

As stated in the Initial Announcement, the Offeror will make the Offers subject to and upon S&P Completion.

CFSG, CASH and the Offeror would like to update the shareholders and potential investors of CFSG and CASH that as at the date of this joint announcement, S&P Completion is still conditional upon fulfilment of the S&P Condition (i.e. CASH having obtained approvals from its shareholders or independent shareholders at the CASH SGM for approving the Acquisitions and the making of the Offers on or before the Long Stop Date, being 30 September 2021 (or such later date as the Vendors and the Offeror may agree in writing)). CASH and CFSG are currently in the progress of finalising their respective final results for the year ended 31 December 2020, which are subject to audit and will be announced tentatively in March 2021 by CASH and CFSG respectively. Such financial information, together with other required disclosures, will be included in the CASH Circular to be finalised and despatched by CASH. It is currently expected that the CASH Circular and the notice convening the CASH SGM will be sent to the CASH Shareholders on or before 30 April 2021.

Moreover, the Executive has granted its consent to extend the latest time for the despatch of the Composite Document to (i) seven (7) days after the date of S&P Completion or (ii) 19 October 2021, whichever is earlier. CFSG, CASH and the Offeror are still in the course of finalising the information to be included in the Composite Document.

Further announcement(s) will be made by CFSG, CASH and/or the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Offers and the despatch of the Composite Document as and when appropriate.

The Offers will only be made if S&P Completion takes place. The S&P Completion is conditional upon the fulfillment of the S&P Condition. Accordingly, the Offers may or may not be made. Shareholders, optionholders and potential investors of CFSG and CASH are advised to exercise caution when dealing in the relevant securities of CFSG and/or CASH. If any shareholders, optionholders or potential investors of CFSG and/or CASH are in any doubt about their position, they should consult their own professional advisers.

On behalf of the CFSG Board
Lewis Li
*Executive Director and
Chief Financial Officer*

On behalf of the CASH Board
Bankee P. Kwan
Executive Director and Chairman

On behalf of the board of
directors of the Offeror
Bankee P. Kwan
Director and Chairman

Hong Kong, 19 February 2021

As at the date hereof, the CFSG Board comprises:-

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey
Mr Kwok Ka Lok Lionel
Mr Ng Hin Sing Derek

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement to the extent it relates to the CFSG Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CASH Directors and directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:-

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Li Shing Wai Lewis
Mr Leung Siu Pong James
Mr Kwan Teng Hin Jeffrey

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

As at the date hereof, the board of directors of the Offeror comprises:-

Dr Kwan Pak Hoo Bankee, JP
Mr Li Shing Wai Lewis
Mr Leung Siu Pong James
Mr Kwan Teng Hin Jeffrey

The CASH Directors and the directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the CFSG Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CFSG Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purposes only*