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**CASH FINANCIAL
SERVICES GROUP
LIMITED**

**時富金融服務集團
有限公司***

*(incorporated in Bermuda with
limited liability)
(Stock code: 510)*



**CELESTIAL ASIA
SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*

*(incorporated in Bermuda with
limited liability)
(Stock code: 1049)*

**CELESTIAL
INVESTMENT
GROUP
LIMITED**

*(incorporated in the
British Virgin Islands
with limited liability)*

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcement of CASH Financial Services Group Limited (“CFSG”), Celestial Asia Securities Holdings Limited (“CASH”) and Celestial Investment Group Limited (“Offeror”) dated 31 December 2020 (“Initial Announcement”) in relation to, inter alia, the Offers. Unless the context requires otherwise, terms defined in the Initial Announcement have the same meanings when used in this joint announcement.

Delay in despatch of the Composite Document

As set out in the Initial Announcement, it is the intention of the respective board of directors of the Offeror and CFSG to combine the offer document and the offeree board circular into the Composite Document.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, the terms of the Offers (including the expected timetable), the letter from the CFSG Independent Board Committee in relation to the Offers, the letter of advice from the CFSG Independent Financial Adviser to the CFSG Independent Board Committee in respect of the Offers, and a form of acceptance and transfer of the CFSG Shares and cancellation of the CFSG Options is required to be despatched to the CFSG Shareholders and the CFSG Optionholders within 21 days of the date of the Initial Announcement (i.e. on or before 21 January 2021), or such later date as the Executive may approve.

As the making of the Offers will be subject to S&P Completion having taken place and additional time is required for preparation of the CASH Circular for the CASH Shareholders to consider and (if appropriate) approve the Acquisitions and the making of the Offers at the CASH SGM, an application has been made to the Executive and the Executive has granted its consent under Rule 8.2 of the Takeovers Code to extend the latest time for the despatch of the Composite Document to (i) seven (7) days after the date of S&P Completion or (ii) 19 October 2021, whichever is earlier.

On behalf of the CFSG Board
Lewis Li
*Executive Director and
Chief Financial Officer*

On behalf of the CASH Board
Bankee P. Kwan
Executive Director and Chairman

On behalf of the board of
directors of the Offeror
Bankee P. Kwan
Director and Chairman

Hong Kong, 21 January 2021

As at the date hereof, the CFSG Board comprises:-

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey
Mr Ng Hin Sing Derek
Mr Kwok Ka Lok Lionel

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement to the extent it relates to the CFSG Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CASH Directors and directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:-

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Leung Siu Pong James
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

As at the date hereof, the board of directors of the Offeror comprises:-

Dr Kwan Pak Hoo Bankee, JP
Mr Leung Siu Pong James
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey

The CASH Directors and the directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the CFSG Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CFSG Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

* *For identification purposes only*